



**SATYAM FASHION INSTITUTE, NOIDA**  
Reaccredited by NAAC 'A' Grade, CGPA: 3.18  
Affiliated to SNDT Women's University, Mumbai

4.1.4. Expenditure, excluding salary for infrastructure augmentation during the year (INR in Lakhs)



**NAVIN PAHAWA & CO.**  
**CHARTERED ACCOUNTANTS**

48 - 1st Floor, Navyug Market, Ghaziabad - 201001 (U.P.)  
E-mail : nkpahawa@yahoo.com, nkpahawa@gmail.com  
Ph.: 0120 - 2791830, 4565917 Mob.: 9810003967 7017079303

**Audit Report/ Utilization Certificate for the Financial Year 2022-23**

**1. Brief Introduction:**

We, M/s Navin Pahawa & Co.; Chartered Accountants, appointed as Auditor of M/s Satyam Fashion Institute for conducting Audit for the Financial Year 2022-23.

**2. Report on Financials:**

- (viii) Revenue: The Main source of the Revenue is Fee received from Students. Auditee maintains the records which are verified by us. Revenue has been vouched.
- (ix) Direct & Indirect Expenses & Statutory Dues: Auditee maintains proper bills and vouchers which are vouched clerical errors, if any, found during the audit have been rectified. The Trust is regular in depositing statutory dues payable during the year.
- (x) Fixed Assets: Records are verified and vouched.
- (xi) Current Liabilities and Provisions: Records are verified and vouched.
- (xii) Deposits and Receivables: Auditee maintains the records of contracts and arrangements which are verified and vouched.
- (xiii) Cash & Bank: Cash Book and Bank Statements are verified and vouched. Cash Verification has been made and found correct.
- (xiv) Fund Utilization: Funds have been utilized for the academic activities of Satyam Fashion Institute.

Place:- Ghaziabad  
Date: - 16.09.2023

For Navin Pahawa & Co.  
Chartered Accountants



M. No. 076817  
UDIN: 2307681786WUP62764

*Neetu Malhotra*  
IQAC Coordinator  
Satyam Fashion Institute  
C-56A/14 & 15, Sector-62  
Noida- 201309

**Head Office :** 512, Saraswati Niwas, Police Line Road, Bulandshahr.  
**B. Office :** 37, Basement, Sant Nagar, East of Kailash, Delhi.

*Principal*  
Principal  
Satyam Fashion Institute  
C-56, A/14 & 15, Sector-62  
NOIDA - 201305



**SATYAM FASHION INSTITUTE, NOIDA**  
Reaccredited by NAAC 'A' Grade, CGPA: 3.18  
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4.1.4. Expenditure, excluding salary for infrastructure augmentation during the year (INR in Lakhs)

**Satyam Fashion Institute, Sec-62, Noida**  
**Unit of Satyam Charitable Trust**  
**Income & Expenditure A/c for the year ending on 31.03.2023**

<u>Expenditure</u>	<u>Amount (Rs.)</u>	<u>Income</u>	<u>Amount (Rs.)</u>
<b>Salary &amp; wages</b>		<b>By Fees &amp; Receipts</b>	<b>52,084,158.01</b>
To Salary & wages to Staff	17,297,433.00		
To Staff welfare exp	807,472.80		
To Staff welfare exp	1,633,829.00		
To Visiting Faculty Exp	87,102.00		
To Employer Contribution in ESI	61,844.00		
To Employer Contribution in PF	6,000.00		
To Admin charges PF			
<b>Expenditure on Maintenance of physical Facilities</b>			
To Electricity Exp	2,478,084.00		
To Gardening Exp	77,723.00		
To Generator Running & maintenance	181,612.00		
To house keeping Exp	817,061.00		
To Water Tax Exp	42,428.00		
To Insurance Exp	59,910.00		
To Repair & Maintenance	5,399,086.00		
To Security Exp	441,936.00		
<b>Expenditure on Maintenance of Academic Facilities</b>			
To Computer Running & Maintenance	1,581,567.00		
To Faculty Research & Development activity	294,743.00		
To Library Exp.	133,977.00		
To Library Books	262,374.75		
To Online Service Charges	413,208.28		
To Research & Development activity	91,588.00		
To Student Research & Development activity	1,513,607.00		
To Student welfare & seminar exp	749,559.40		
To Internet & Web Site Expense	255,101.00		
To University Fees & Exp	824,355.00		
<b>Financial Expenses</b>			
To Intt to bank	391,474.00		
To Intt (other)	1,306.00		
<b>Other Expenses</b>			
To Bank Charges	40,031.74		
To Courier Exp	22,750.00		
To Contribution for Education/charity	10,000.00		
To Hostel Exp	2,320,700.00		
To Infrastructure Usages Charges	661,835.00		
To Legal and Professional Exp	104,608.00		
To Help to Poor and Needy Students	11,580.00		
To Misc. Expenses	29,485.42		
To NAAC Exp	682,386.00		
To Printing & stationery	317,299.00		
To Promotion Exp	2,479,589.47		
To Scholarship Exp	689,250.00		
To Telephone Exp	93,290.44		
To Travelling and conveyance Exp	163,305.75		
To Transport Exp	480,483.00		
To Depreciation	3,481,182.00		
To Excess of Income over Expenditure	4,553,970.96		
	<b>52,084,158.01</b>		<b>52,084,158.01</b>

Compiled and Verified from Books of Accounts

For Navin Pahawa & Co.  
Chartered Accountants



UDIN: 23076817BGWUPG2764

Place : Ghaziabad  
Date : 16-09-2023

For Satyam Fashion Institute

Trustee (s)

*Neetu Malhotra*  
IQAC Coordinator  
Satyam Fashion Institute  
C-56A/14 & 15, Sector-62  
Noida- 201309

*Principal*  
Principal  
Satyam Fashion Institute  
C-56, A/14 & 15, Sector-62  
NOIDA - 201305

Satyam Fashion Institute, Sec-62, Noida  
Unit of Satyam Charitable Trust  
Balance Sheet as on 31.03.2023

<u>Capital &amp; Liabilities</u>	<u>Amount (Rs.)</u>	<u>Assets &amp; Properties</u>	<u>Amount (Rs.)</u>
Satyam Charitable Trust	36,562,563.39	<u>Fixed Assets</u>	42,681,545.92
Excess of Income over Expenditure during the year	<u>4,553,970.96</u>	As per Annexure	
<b>SECURED LOAN</b>		<u>Deposits &amp; receivable</u>	
Axis Bank-CC (OD) Noida	4,491,908.27	Security deposit with EEEUDD-I	368,684.00
		Advances for value to be received	171,850.00
<u>Current Liabilities &amp; Provisions</u>	138,600.00	<u>Cash &amp; Bank Balances</u>	
		Cash in hand	219,358.70
		Balance with Banks	1,105,604.00
		Bank FDR	1,200,000.00
	<u><u>45,747,042.62</u></u>		<u><u>45,747,042.62</u></u>

Compiled and Verified from Books of Accounts



(Navin Pahawa)  
Partner

M.No.-076817

UDIN: 23076817B6WUPG2764

Place : Ghaziabad

Date : 16-09-2023

For Satyam Fashion Institute

Trustee (s)

IQAC Coordinator  
Satyam Fashion Institute  
C-56A/14 & 15, Sector-62  
Noida- 201309

Principal  
Satyam Fashion Institute  
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NOIDA - 201305

**Satyam Fashion Institute, Sector-62, Noida**

Unit of Satyam Charitable Trust

Annexure to B/S

Schedule of Fixed Assets and Depreciation (F.Y.2022-23)

Description	Gross Block Addition/(Deletion)			Depreciation			Net Block		
	Rate of Dep	Original cost as on 01.04.22	Addition /Deletion	Original Cost as on 31.03.23	As on 01.04.22	For theyear	As on 31.03.23	As on 31.03.23	As on 31.03.22
Building	5%	55,340,391.14	-	55,340,391.14	25,190,476.00	1,507,495.00	26,697,971.00	28,642,420.14	30,149,915.14
Building Expansion Construction work	5%	-	1,663,816.00	1,663,816.00	-	-	-	1,663,816.00	-
Furniture & Fixture	10%	7,416,436.00	240,014.00	7,656,450.00	4,083,461.00	357,299.00	4,440,760.00	3,215,690.00	3,332,975.00
Plant, Machinery & Office Equipment	15%	15,017,492.00	483,880.00	15,501,372.00	10,460,211.00	756,165.00	11,216,376.00	4,284,996.00	4,557,281.00
Library Books	15%	2,123,650.03	262,374.75	2,386,024.78	1,141,137.00	186,733.00	1,327,870.00	1,058,154.78	982,513.03
Computers	15%	5,839,722.00	1,279,110.00	7,118,832.00	4,453,909.00	399,738.00	4,853,647.00	2,265,185.00	1,385,813.00
Generator	15%	635,499.00	-	635,499.00	574,862.00	9,095.00	583,957.00	51,542.00	60,637.00
Electric installation	15%	3,046,573.00	2,760.00	3,049,333.00	2,469,618.00	86,957.00	2,556,575.00	492,758.00	576,955.00
Transport vehicle	15%	863,714.00	-	863,714.00	628,350.00	35,302.00	663,662.00	200,052.00	235,354.00
Motor car	15%	2,564,377.00	-	2,564,377.00	1,615,047.00	142,398.00	1,757,445.00	806,932.00	949,330.00
		92,847,854.17	3,931,954.75	96,779,808.92	50,617,081.00	3,481,182.00	54,098,263.00	42,681,545.92	42,230,773.17



*PK.*

*Rishi Malhotra*  
 IQAC Coordinator  
 Satyam Fashion Institute  
 C-56A/14 & 15, Sector-62  
 Noida- 201309

*[Signature]*  
 Principal  
 Satyam Fashion Institute  
 C-56, A/14 & 15, Sector-62  
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